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Likelihood of Ransomware Incidents Half as Likely vs a < 750 company High Risk Low Risk

Source: https://www.bitsight.com/resources/bitsight-security-ratings-correlate-ransomware



The impact of Bitsight Security Ratings

Bitsight Security Ratings are a universally recognized risk standard that measures a company's security performance over time and provides actionable insights. Security leaders leverage the Rating for cyber risk management activities to make impactful security performance decisions and communicate effectively to stakeholders. The Bitsight Security Rating is the only one that is highly correlated with critical business outcomes, including data breaches, ransomware attacks, and company stock performance. Thousands of organizations around the world—from investors to insurers to government agencies to companies of all sizes—use Bitsight Security Ratings to make more effective decisions about cyber risk management.

All data and rating provided by:

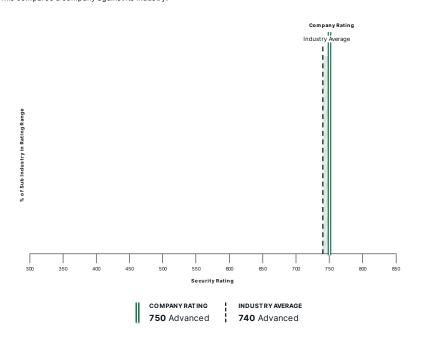
BITSIGHT

SECURITY RATING SNAPSHOT

Exported on 2024-12-10

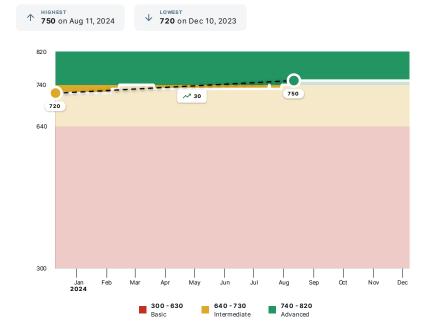
PEER ANALYTICS

This compares a company against its industry.



PERFORMANCE OVER THE LAST 12 MONTHS

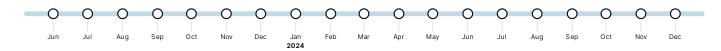
This rating change graph includes all rating change events, including but not limited to, publicly disclosed security incidents.



PUBLICLY DISCLOSED SECURITY INCIDENTS IN THE LAST 18 MONTHS

Security incidents are publicly disclosed events of unauthorized access, often involving data loss or theft. These events are graded based on several factors, including the number of data records lost or exposed.

No incidents in the last 18 months



ADDITIONAL INFORMATION

Integrated Cyber Risk Management

Bitsight is a cyber risk management leader transforming how companies manage exposure, performance, and risk for themselves and their third parties. Companies rely on Bitsight to prioritize their cybersecurity investments, build greater trust within their ecosystem, and reduce their chances of financial loss. Built on over a decade of technological innovation, its integrated solutions deliver value across enterprise security performance, digital supply chains, cyber insurance, and data analysis.

Security Rating Overview

The Bitsight Security Ratings are generated through the analysis of externally observable data, leveraging Bitsight's proprietary techniques to identify the scope of a company's entire digital footprint. Bitsight continuously measures security performance based on evidence of compromised systems, diligence, user behavior, and data breaches to provide an objective, evidence-based measure of performance. This data-driven approach requires no cooperation from the rated company. The Rating is representative of the cybersecurity performance of an entire company, including its subsidiaries, business units, and geographic locations.

In some cases, a company may designate one or more subsidiaries, business units or locations as representative of the company's overall digital footprint. In these cases, Bitsight flags those companies in its reports as a Primary Rating, meaning that the company has undertaken this optional step in further articulating its digital footprint. The company in this report has not undergone the process to create a Primary Rating.

Bitsight rates companies on a scale of 250 to 900, with 250 being the lowest measure of security performance and 900 being the highest. A portion of the upper and lower edge of this range is currently reserved for future use. The effective range as of this report's generation is 300-820.

 $\underline{\text{Go to this web page}} \text{ (https://www.bitsight.com/executive-report) to learn more about how Bitsight security ratings are calculated.}$

Publicly Disclosed Security Incidents

The Security Incidents risk vector involves a broad range of events related to the unauthorized access of a company's data. Bitsight collects information from a large number of verifiable sources such as news organizations and regulatory reports obtained via Freedom of Information Act requests or local analogs. This risk vector only impacts BitSight Security Ratings if a confirmed incident occurs.

For more information about <u>publicly disclosed security incidents</u> and how Bitsight ratings are calculated.

Rating Algorithm Update (RAU)

Bitsight is committed to ensuring our Security Rating remains meaningful, trustworthy, and actionable. To do so, we periodically make updates to our ratings algorithm based on new data observations and capabilities, internal and external research, and market feedback.

Partnerships

Bitsight is building shared trust with the world's leading cyber risk leaders. Our long-time partnership with Moody's has led to an integrated, cybersecurity risk management platform for evaluating investment risk. Glass Lewis chose Bitsight's risk standard and metrics to include in their proxy reports, dramatically improving investors' visibility into cyber risk. Marsh McLennan found 14 of Bitsight's analytics to be closely correlated with the risk of breach, the only comprehensive study in the market to show how a company's analytics correlate with security events. Organizations utilizing Google Cloud can now evaluate the cloud provider's cybersecurity hygiene through Bitsight's solution for Vendor Risk Management. And a new partnership with Diligent is enabling public and private companies to access Bitsight's cyber risk data and insights within Diligent solutions to gain a more holistic view of their cyber risk profile.

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